

Exercise 2-8

Preparing journal entries

A1

Prepare general journal entries for the following transactions of Sustain Company.

- June 1 T. James, owner, invested \$11,000 cash in Sustain Company.
- 2 The company purchased \$4,000 of furniture made from reclaimed wood on credit.
- 3 The company paid \$600 cash for a 12-month prepaid insurance policy on the reclaimed furniture.
- 4 The company billed a customer \$3,000 for sustainability services provided.
- 12 The company paid \$4,000 cash toward the payable from the June 2 furniture purchase.
- 20 The company collected \$3,000 cash for services billed on June 4.
- 21 T. James invested an additional \$10,000 cash in Sustain Company.
- 30 The company received \$5,000 cash in advance of providing sustainability services to a customer.

Journal Entry Exercise

R Barnett



Journal Entry Exercise:

Reviewing **Journal Entry Exercise**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Journal Entry Exercise**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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