

JEB FASTENERS v. MARKS, BLOOM & Co [1982]

- ❑ Auditors inflated profit of company which was, on basis of report, taken over
- ❑ Held that auditors not liable as buyers would still have acted the same (no causation)
- ❑ However, court noted that auditors did owe duty of care through foresight (i.e. that someone would rely on their accounts)

Jeb Fasteners V Marks Bloom

N Colangelo



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