

Lives of the LAUREATES



Twenty-three Nobel Economists

fifth edition

EDITED BY WILLIAM BREIT AND BARRY T. HIRSCH

Lives Of The Laureates Twenty Three Nobel Economists

Michael Rajnik



Lives Of The Laureates Twenty Three Nobel Economists:

Lives of the Laureates, sixth edition Roger W. Spencer, David A. Macpherson, 2014-11-28 Autobiographical accounts by Nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process. *Lives of the Laureates* offers readers an informal history of modern economic thought as told through autobiographical essays by twenty three Nobel Prize laureates in Economics. The essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity. The accounts are accessible and engaging, achieving clarity without sacrificing inherently difficult content. This sixth edition adds four recent Nobelists to its pages: Eric Maskin who illustrates his explanation of mechanism design with an example involving a mother, a cake, and two children; Joseph Stiglitz who recounts his field's ideological wars linked to policy disputes; Paul Krugman who describes the insights he gained from studying the model of the Capitol Hill Babysitting Coop and the recession it suffered when more people wanted to accumulate babysitting coupons than redeem them; and Peter Diamond who maps his development from student to teacher to policy analyst. *Lives of the Laureates* grows out of a continuing lecture series at Trinity University in San Antonio which invites Nobelists from American universities to describe their evolution as economists in personal as well as technical terms. These lectures demonstrate the richness and diversity of contemporary economic thought. The reader will find that paths cross in unexpected ways that disparate thinkers were often influenced by the same teachers and that luck as well as hard work plays a role in the process of scientific discovery. The Laureates: Lawrence R. Klein, Kenneth J. Arrow, Paul A. Samuelson, Milton Friedman, George J. Stigler, James Tobin, Franco Modigliani, James M. Buchanan, Robert M. Solow, William F. Sharpe, Douglass C. North, Myron S. Scholes, Gary S. Becker, Robert E. Lucas Jr., James J. Heckman, Vernon L. Smith, Edward C. Prescott, Thomas C. Schelling, Edmund S. Phelps, Eric S. Maskin, Joseph E. Stiglitz, Paul Krugman, Peter A. Diamond.

Lives of the Laureates Roger W. Spencer, David A. Macpherson, 2014 Autobiographical accounts by Nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process.

Lives of the Laureates, fifth edition William Breit, Barry T. Hirsch, 2009-02-06 Autobiographical accounts by twenty three Nobel laureates give a picture of the richness of contemporary economic thought and insights into the creative process. *Lives of the Laureates* offers readers an informal history of modern economic thought as told through autobiographical essays by twenty three winners of the Nobel Prize in Economics. The essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity. This fifth edition adds five recent Nobel laureates to its list of contributors: Vernon L. Smith 2002, Clive W. J. Granger 2003, Edward C. Prescott 2004, Thomas C. Schelling 2005, and Edmund S. Phelps 2006. Also included is the editors' revised afterword, *Lessons from the Laureates*. *Lives of the Laureates* grows out of a continuing lecture series at Trinity University in San Antonio which invites Nobelists from American universities to describe their evolution as economists in personal as well as technical terms.

Each laureate achieves the goal of clarity without sacrificing inherently difficult content Kenneth Arrow makes grasping the essentials of his impossibility theorem painless Lawrence Klein clearly presents what goes into econometric model building George Stigler masterfully describes his information theory and so on These lectures demonstrate the richness and diversity of contemporary economic thought The reader will find that paths cross in unexpected ways that disparate thinkers were often influenced by the same teachers and that luck as well as hard work plays a role in the process of scientific discovery

Lives of the Laureates, seventh edition Roger W. Spencer, David A. Macpherson, 2020-06-23 Autobiographical accounts by Nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process with six new laureates Lives of the Laureates offers readers an informal history of modern economic thought as told through autobiographical essays by thirty two Nobel Prize laureates in economics The essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity The accounts are accessible and engaging achieving clarity without sacrificing inherently difficult content This seventh edition adds six Nobelists to its pages Roger B Myerson co recipient in 2007 describes his evolution as a game theorist and his application of game theory to issues that ranged from electoral systems to perverse incentives Thomas J Sargent co recipient in 2011 recounts the development of the rational expectations model which fundamentally changed the policy implications for macroeconomic models Amartya Sen recipient in 1998 reflects on his use of a bicycle later donated to the Nobel Museum to collect data early in his career A Michael Spence co recipient in 2001 describes among other things his whiplash inducing first foray into teaching an undergraduate class Christopher A Sims co recipient in 2011 discusses his non Nobel research and Alvin E Roth co recipient in 2012 chronicles the three insurrections he has witnessed in mainstream economics Lives of the Laureates grows out of a continuing lecture series at Trinity University in San Antonio which invites Nobelists from American universities to describe their evolution as economists in personal as well as technical terms The Laureates W Arthur Lewis Lawrence R Klein Kenneth J Arrow Paul A Samuelson Milton Friedman George J Stigler James Tobin Franco Modigliani James M Buchanan Robert M Solow William F Sharpe Ronald H Coase Douglass C North John C Harsanyi Myron S Scholes Gary S Becker Robert E Lucas Jr Vernon L Smith Clive W J Granger Edward C Prescott Thomas C Schelling Edmund S Phelps Eric S Maskin Joseph E Stiglitz Paul Krugman Peter A Diamond Roger B Myerson Thomas J Sargent Amartya Sen A Michael Spence Christopher A Sims Alvin E Roth

Power and Influence of Economists Jens

Maesse, Stephan Pühringer, Thierry Rossier, Pierre Benz, 2021-05-23 Economists occupy leading positions in many different sectors including central and private banks multinational corporations the state and the media as well as serving as policy consultants on everything from health to the environment and security Power and Influence of Economists explores the interconnected relationship between power knowledge and influence which has led economics to be both a source and beneficiary of widespread power and influence The contributors to this book explore the complex and diverse methods and

channels that economists have used to exert and expand their influence from different disciplinary and national perspectives Four different analytical views on the role of power and economics are taken first the role of economic expert discourses as power devices for the formation of influential expertise second the logics and modalities of governmentality that produce power knowledge apparatuses between science and society third economists as involved in networks between academia politics and the media and forth economics considered as a social field including questions of legitimacy and unequal relations between economists based on the detention of various capitals The volume includes case studies on a variety of national configurations of economics such as the US Germany Italy Switzerland Greece Mexico and Brazil as well as international spaces and organisations such as the IMF This book provides innovative research perspectives for students and scholars of heterodox economics cultural political economy sociology of professions network studies and the social studies of power discourse and knowledge The Open Access version of this book available at <https://www.taylorfrancis.com/books/oa-edit/10.4324/9780367817084> has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license Practicing Professional Ethics in Economics and Public Policy Elizabeth Searing, Donald R. Searing, 2015-12-24 This volume explores the professional ethics of addresses the varied ethical needs of the professional economists and public policy professionals Using terms and methods familiar to the reader the book goes beyond the typical narrative of economics and morality to walk the professional through the process of ethical decision making Designed to be easy to navigate and applicable to everyday practice this book includes a step by step illustrated guide through an ethical decision making process using a methodology specifically tailored to economists and policy professionals It describes numerous unique ethical tests and resolution methods which are utilized in a portfolio structure The book also includes a brief and convenient catalogue of important figures in philosophy and ethics translated into their policy applications it concludes with candid advice from experts in different subfields on how ethics impacts their professional lives This volume provides a foundation and framework for those in economics and public policy to implement a relevant practice of professional ethics both at and in their work

The Making of Experimental Economics Andrej Svorenčik, Harro Maas, 2015-11-05 This book is the transcript of a witness seminar on the history of experimental economics in which eleven high profile experimental economists participated including Nobel Laureates Vernon Smith Reinhard Selten and Alvin Roth The witness seminar was constructed along four different topics skills community laboratory and funding The transcript is preceded by an introduction explaining the method of the witness seminar and its specific set up and resuming its results The participants contribution and their lively discussion provide a wealth of insights into the emergence of experimental economics as a field of research This book was awarded with best book prize of the European Society for the History of Economic Thought ESHET in 2018 **The Routledge Handbook of the Philosophy of Economics** Conrad Heilmann, Julian Reiss, 2021-11-29 The most fundamental questions of economics are often philosophical in nature and philosophers have since the very beginning of Western

philosophy asked many questions that current observers would identify as economic The Routledge Handbook of Philosophy of Economics is an outstanding reference source for the key topics problems and debates at the intersection of philosophical and economic inquiry It captures this field of countless exciting interconnections affinities and opportunities for cross fertilization Comprising 35 chapters by a diverse team of contributors from all over the globe the Handbook is divided into eight sections I Rationality II Cooperation and Interaction III Methodology IV Values V Causality and Explanation VI Experimentation and Simulation VII Evidence VIII Policy The volume is essential reading for students and researchers in economics and philosophy who are interested in exploring the interconnections between the two disciplines It is also a valuable resource for those in related fields like political science sociology and the humanities

The Invention of Infinite Growth Christopher F. Jones, 2025-10-14 A history of how the pursuit of growth has kept us from creating a more sustainable and just world Most economists believe that growth is the surest path to better lives This has proven to be one of humanity's most powerful and dangerous ideas It shapes policy across the globe but it fatally undermines the natural ecosystems necessary to sustain human life How did we get here In *The Invention of Infinite Growth* environmental historian Christopher F. Jones takes us through two hundred and fifty years of economic thinking to examine the ideal of growth its powerful influence and the crippling burdens many decisions made in its name have placed on us all Jones argues that the pursuit of growth has never reflected its costs because economists downplay environmental degradation What's worse skyrocketing inequality and diminishing improvements in most people's well being mean growth too often delivers too little for too many Jones urges economists to engage more broadly with other ways of thinking as well as with citizens and governments to recognize and slow infinite growth's impact on the real world Both accessible and eye opening *The Invention of Infinite Growth* offers hope for the future Humans have not always believed that economic growth could or should continue and so it is possible for us to change course We can still create new ideas about how to promote environmental sustainability human welfare and even responsible growth without killing the planet and ourselves

Lives of the Laureates, seventh edition Roger W. Spencer, David A. Macpherson, 2024-04-30 Autobiographical accounts by Nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process with six new laureates *Lives of the Laureates* offers readers an informal history of modern economic thought as told through autobiographical essays by thirty two Nobel Prize laureates in economics The essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity The accounts are accessible and engaging achieving clarity without sacrificing inherently difficult content This seventh edition adds six Nobelists to its pages Roger B. Myerson co recipient in 2007 describes his evolution as a game theorist and his application of game theory to issues that ranged from electoral systems to perverse incentives Thomas J. Sargent co recipient in 2011 recounts the development of the rational expectations model which fundamentally changed the policy implications for macroeconomic models Amartya Sen

recipient in 1998 reflects on his use of a bicycle later donated to the Nobel Museum to collect data early in his career A Michael Spence co recipient in 2001 describes among other things his whiplash inducing first foray into teaching an undergraduate class Christopher A Sims co recipient in 2011 discusses his non Nobel research and Alvin E Roth co recipient in 2012 chronicles the three insurrections he has witnessed in mainstream economics Lives of the Laureates grows out of a continuing lecture series at Trinity University in San Antonio which invites Nobelists from American universities to describe their evolution as economists in personal as well as technical terms The Laureates W Arthur Lewis Lawrence R Klein Kenneth J Arrow Paul A Samuelson Milton Friedman George J Stigler James Tobin Franco Modigliani James M Buchanan Robert M Solow William F Sharpe Ronald H Coase Douglass C North John C Harsanyi Myron S Scholes Gary S Becker Robert E Lucas Jr Vernon L Smith Clive W J Granger Edward C Prescott Thomas C Schelling Edmund S Phelps Eric S Maskin Joseph E Stiglitz Paul Krugman Peter A Diamond Roger B Myerson Thomas J Sargent Amartya Sen A Michael Spence Christopher A Sims Alvin E Roth

Quantum Economics David Orrell, 2018-07-05 A decade after the financial crisis there is a growing consensus that economics has failed and needs to go back to the drawing board David Orrell argues that it has been trying to solve the wrong problem all along Economics sees itself as the science of scarcity Instead it should be the science of money which plays a surprisingly small role in mainstream theory And money is a substance that turns out to have a quantum nature of its own Just as physicists learn about matter by studying the exchange of particles at the subatomic level so economics should begin by analysing the nature of money based transactions Quantum Economics therefore starts with the meaning of the phrase how much or to use the Latin word quantum From quantum physics to the dualistic properties of money via the emerging areas of quantum finance and quantum cognition this profoundly important book reveals that quantum economics is to neoclassical economics what quantum physics is to classical physics a genuine turning point in our understanding

A Contemporary Historiography of Economics Till D ppe, E. Roy Weintraub, 2018-10-03 In recent years the focus of historians of economic thought has changed to also include the ideas and practices of contemporary economists This has opened up new questions regarding the utilization of sources choice of method narrative styles and ethical issues as well as a new awareness of the historian s place role and task This book brings together leading contributors to provide for the first time a methodological overview of the historiography of economics Emphasising the quality of the scholarship of recent decades the book seeks to provide research tools for future historians of economic thought as well as to any historians of social science with an interest in historiographic issues

How to Find Business Information Lucy Heckman, 2011-07-22 This fact filled guide serves as an introductory handbook or as a refresher for those who want to research a specific topic or update their research skills The good news is that more business information is available than ever before But for those drowning in a plethora of data that is also the bad news How to Find Business Information A Guide for Businesspeople Investors and Researchers extends a lifeline to those inundated souls offering sage advice about locating what one needs easily quickly and

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The Political Theory of Conservative Economists Conrad Waligorski,1990 A study of the political theory that underlies the conservative economic thought of such economists as Milton Friedman James Buchanan and Friedrich Hayek and its implications for public policy The author analyzes the political content of ideas that justify a laissez faire policy *The British National Bibliography* Arthur James Wells,2009 *Southern Economic Journal* ,2006 **Lives of the Laureates** William Breit,1990 Ideology and Utopia in the Social Philosophy of the Libertarian Economists Rick Tilman,2001-02-28 Portrays the social philosophy of libertarians Milton Friedman James Buchanan Friedrich Hayek and George Stigler as the bulwark of an attack on welfare and regulatory state collectivism and as undermining majoritarian democracy political and civil liberties and social equality The Publishers Weekly ,2009 **Whitaker's Book List** ,1991

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- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Lives Of The Laureates Twenty Three Nobel Economists.

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