Mississippi Real Estate Exam Questions And Answers Latest Updated 2023/2024 100% Verified

Real versus personal property - Answer - real property: Real estate and the bundle of rights

Personal property: all property that is not land or permanently attached to land, excepting trade fixtures and emblements.

Physical characteristics of land - Answer - immobility, indestructibility, and heterogeneity.

Metes and Bounds - Answer - describes property by landmarks, monuments, distances and angles. From point of beginning (POB) and returns to POB

Rectangular Survey System - Answer - uses longitude and latitude lines to identify ranges, tiers, and townships. Also called government survey system.

Meridian - Answer - North-south lines 6miles apart

Parallels - Answer - East-west lines 6 miles apart

Ranges - Answer - North-south strips between meridians

Tiers - Answer - East-west strips between parallels

Townships - Answer - Intersection of a range and a tier consisting of six-mile by six-mile squares of land

Sections of a Township - Answer - 36 Sections per township, each one-mile square. 1 section=640 acres

Lot and Block System - Answer - Subdivisions, lot reference and block reference ex: Lot 7 Block B

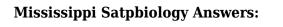
Describing Elevation - Answer - Datum: standard elevation reference point Benchmark: officially surveyed and registered elevation marker

Littoral Rights - Answer - properties abutting bodies of water that are not moving, such as lakes and seas, do not own the water nor the land beneath the water. Ownership extends to the high-water mark of the body of water.

Riparian Rights - Answer - properties abutting moving water such as streams and rivers. If a property abuts a stream or river, the owner's riparian rights are determined by whether the water is navigable or not navigable. Navigable to water's edge

Mississippi Satpbiology Answers

Brendan G. Carr



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