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UNIVERSITY OF DAR ES SALAAM BUSINESS SCHOOL
DEPARTMENT OF GENERAL MANAGEMENT
MS602 MANAGERIAL ECONOMICS
MID TERM EXAM

Date: 15th January 2019

Time Allowed: 2 Hours (09:00 – 11:00)

Instruction:

- This exam has two sections (I and II). Attempt all questions in section I and only two questions in section II
- Do not stay with any unauthorized material in the examination room (mobile phone, written piece(s) of paper(s) and the like).

*

SECTION I: Multiple choice and true/false questions: Attempt all questions (each 0.5 Mark)

1. If the government of Tanzania imposes a price ceiling on apartment rents, the result will be:
 - a. Surplus of apartments
 - b. Shortage of apartments ✓
 - c. No effect on the housing market
 - d. Shift of the supply curve to the right
2. Economic costs are also known as:
 - a. Opportunity costs ✓
 - b. Explicit costs
 - c. Out of pocket costs
 - d. Actual costs?
3. When a subsidy is imposed on consumers of Tanzanian manufactured milk products:
 - a. The demand for imported milk products will decrease
 - ✓ b. The demand for exported milk products will increase ✓
 - c. A and B are correct ✓
 - d. A and B are not correct

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WJ Hussar



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