

Les Investissements Directs à l'Etranger (IDE) au Pakistan en 2013

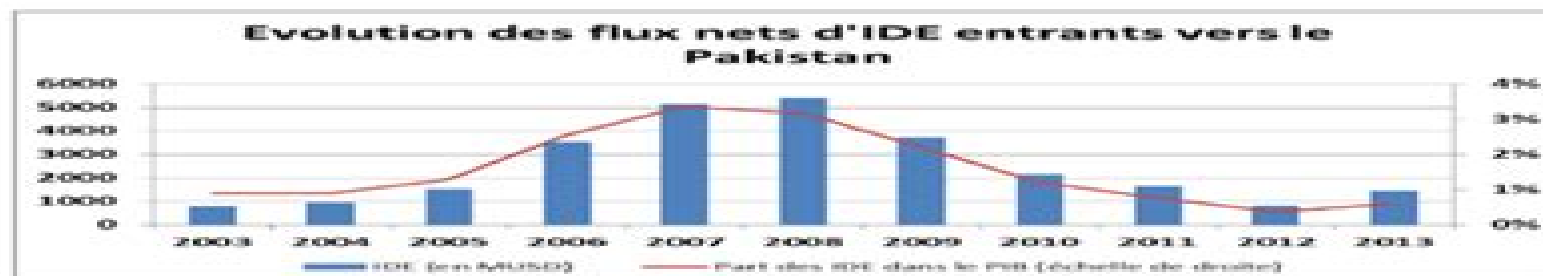
Résumé

Sur l'exercice budgétaire 2013 (juillet 2012/juin 2013), les flux nets d'IDE d'entrants vers le Pakistan ont progressé de 76% à 1,45 Md USD (soit 0,6% du PIB), principalement à la faveur d'un effet base. Ils se sont concentrés dans les secteurs de l'exploration pétrolière et gazière, de l'agroalimentaire, des services financiers et du raffinage du pétrole, et ont été essentiellement le fait du Royaume-Uni, de Hong-Kong, des Etats-Unis, de l'Italie et de la Suisse. Au plan régional, la prééminence de l'Inde, qui continue d'attirer plus de 90% des flux nets d'IDE entrants à destination de la sous-région, se confirme alors que l'attractivité du Pakistan stagne depuis la période « faste » de 2006 à 2010. Cette tendance s'inscrit dans un contexte plus général d'atonie de l'investissement qui résulte pour partie crise énergétique qui frappe le pays.

Flux entrants et stock d'IDE au Pakistan

1. Flux entrants : une reprise sensible essentiellement imputable à un effet base : +76,4% à 1,45 Md USD

Les flux entrants d'IDE au Pakistan ont progressé de 76,4% sur l'exercice 2012/2013, passant de 820,6 MUSD à 1,45 Md USD. En l'absence de modification notable du cadre des investissements ou d'une croissance particulièrement dynamique (3,6% en 2012/2013), cette tendance haussière résulte pour l'essentiel d'un effet base lui-même imputable à la faiblesse structurelle des IDE au Pakistan ces dernières années (0,75 % du PIB en moyenne sur les 4 derniers exercices, contre 2,85% sur la période 2006-2010).



Source: State Bank of Pakistan (SBP)

Au plan sectoriel, les flux nets entrants IDE se sont concentrés aux % dans les activités d'exploration gazière et pétrolière (29,8%), agroalimentaires (56%), de services financiers (16,7%) et de raffinage du pétrole (5,7%). Les plus fortes progressions ont été enregistrées dans les secteurs de l'agroalimentaire, des services financiers et de l'énergie, avec respectivement +480,2 MUSD, +249,8 MUSD et +113,2 MUSD. Les secteurs de la chimie et des télécommunications ont connu les reflux les plus importants avec des baisses respectives de 143,8 et 70,5 MUSD.

Jeanfrancedilois Hennart Expliquer L'existence Des Investissements Directs Agrave Leacutetranger

Philippe Very, Frédéric Prévot

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Jean-François Hennart - Expliquer l'existence des investissements directs à l'étranger Philippe Very, Frédéric Prévot, 2014-08-25 Les publications de Hennart les plus influentes dans le domaine du management international peuvent être classées en fonction de deux niveaux de contributions 1 le développement d'une théorie des institutions internationales et 2 l'analyse des déterminants du choix des modes d'entrée sur un marché étranger L'auteur s'appuie principalement sur la théorie des coûts de transaction pour proposer des explications concernant l'existence et les modes d'organisation des firmes multinationales FMN Il développe ainsi une théorie expliquant ce que les autres théories peinaient à appréhender l'existence d'institutions privées internationales Sur ces bases théoriques Hennart développe des études des déterminants des investissements directs à l'étranger et du choix des modes d'entrée sur ces marchés Il s'est en particulier centré sur l'étude des joint ventures internationales Les apports théoriques des recherches de Hennart sont complets et testés par de nombreuses applications empiriques Celles-ci sont essentiellement développées à partir de bases de données qu'il a lui-même élaborées portant par exemple sur les investissements directs des entreprises japonaises aux États-Unis

Jeanfrancedilois Hennart Expliquer Lexistence Des Investissements Directs Agrave Leacutetranger Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Jeanfrancedilois Hennart Expliquer Lexistence Des Investissements Directs Agrave Leacutetranger**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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