

## Shifts in Supply and Demand

### Part A

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.



Figure 15.1  
Jelly Beans Supply and Demand

Graph A



Graph B



Graph C



Graph D



1. The price of sugar increases. \_\_\_\_\_
2. The price of bubble gum, a close substitute for jelly beans, increases. \_\_\_\_\_
3. A machine is invented that makes jelly beans at a lower cost. \_\_\_\_\_
4. The government places a tax on foreign jelly beans, which have a considerable share of the market. \_\_\_\_\_
5. The price of soda, a complementary good for jelly beans, increases. \_\_\_\_\_
6. Widespread prosperity allows people to buy more jelly beans. \_\_\_\_\_

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yobe, *Instructor's Resource Manual for Samuelson and Nordhaus Economics*, 14th ed. (New York: McGraw-Hill College Division, 1992), p. 16.

# Microeconomics Unit 3 Activity 37

**John Morley English**



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**Advanced Placement Economics** John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests

**Advanced Placement Instructional Package: Microeconomics student activities book** John S. Morton, 1990 Designed to assist high school teachers to teach undergraduate principles of economics courses to high school students as part of the Advanced Placement AP Program of the College Board

*Economies across Cultures* Rhoda H. Halperin, 1988-11-29 A study containing a combination of theory ethnography and history focusing upon critical issues of economic organization and change Labour organization land tenure and the division of labour by age and sex are treated in the context of both practical and theoretical problems

**Microeconomics** William J. Baumol, Alan S. Blinder, 1991 This textbook for an introductory undergraduate audience covers the standard material of microeconomics and presents it as if there is little theoretical controversy in the field The CD ROM contains self testing exercises graphing workshops and video lectures tied to a certain large news network Annotation copyrighted by Book News Inc Portland OR

*Microeconomics* Roger A. Arnold, 2005 Offering a unique blend of solid theoretical content and student accessibility this text 1 covers all the basics of microeconomics 2 gives students a clear idea of how economists think about the world 3 stresses the key concepts in economics and 4 is extremely rich in intriguing applications that convey the prevalence of economics in everyday life Many principles instructors are constantly challenged with the goal of getting students excited about realization that economics is everywhere Arnold has taken this to another level He is so passionate about touching his students that he felt the need to write a Microeconomics text that is dedicated to opening the science of economics through the pictures and applications of our lives Arnold is considered the most innovative author in this market to meet the fast pace interests of both instructors and students His five themes of Theory and Model building Key Concepts Primary and Secondary Consequences Real World Applications and the idea that Economics is about gifts exchanges and transfers set the tone for a teaching text that is extremely approachable by instructors and students

**National Union Catalog** , Includes entries for maps and atlases

**Introduction to Economics** EMC/Paradigm Publishing, Henry Billings, 1988

*Study Guide for Use with Principles of Microeconomics, Third Canadian Edition* Shahram Manouchehri, Peter Fortura, 2006

**International Books in Print** , 1997

**Principles of Microeconomics** John A. Orr, Frederica Shockley, 1984

**R & D Abstracts** Technology Reports Centre (Great Britain), 1978

*Project Evaluation* John Morley English, 1984

El-Hi Textbooks and Serials in Print, 1995 R R Bowker Publishing, 1995-02

Annual Editions: Macroeconomics 05/06 Don Cole, 2004-12-07 This fifteenth edition of Annual Editions Macroeconomics is a compilation of articles selected from the best of the public press including magazines newspapers and journals This title is supported by Dushkin Online [www.dushkin.com](http://www.dushkin.com) online a student website that provides study support tools and links to related websites

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