Summary

Reported Sales

\$20.7Bil

+3.3%

GAAP Net Income

\$5.8Bil

+55%

GAAP EPS

\$2.17

+56%

Non-GAAP EPS

\$2.30

+9.5%

Segment Sales Details



+9.2%

(0)

WW Pharmaceutical

+8.7%



WW Medical Devices

-8.2%



Geographic Sales Change

United States

+5.6%

Western Hemisphere, ex. US

-0.19



APAC, Africa

-3.1%

Outlook





66 Johnson & Johnson is built for times like this, and we are leveraging our scientific expertise, operational scale and financial strength in the effort to advance the work on our lead COVID-19 vaccine candidate. Our strong performance in the first quarter reflects the efforts of our teams around the world and the sustainability of our business model.

- Alex Gorsky, CEO

Other Highlights



Gross profit

\$13.6Bil

+1.7%



Adjusted net earnings

\$6.15Bil

+9%



Effective tax rate

11%

Johnson Johnson Financial Report

Shasha Hu

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dividend payments to shareholders and stock repurchases employee salaries and employment levels. The data demonstrates that what would once have been considered non core business activities have become more profitable than core business activities in many of these companies. In some cases these companies are responsible for large investment funds and financial type institutions which already surpass the largest banks in terms of assets under management. Meanwhile the average salaries at some of these companies have been falling in real terms due to the rise of outsourcing and the use of cheap or precarious labour. Adopting an economic sociology approach this book marks a significant contribution to the literature on financialization in economics sociology and business. First[-Seventh] Annual Report Illinois. Board of Administration,1915

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