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**The Report: Papua New Guinea 2015** Oxford Business Group, 2016-09-17 In Papua New Guinea hopes are high that real change is on its way the country's political administrative financial and technical leaders now have to find a way to ensure the most productive distribution and use of financial resources Many international actors are watching closely to see how this young country negotiates its path Papua New Guinea became a major exporter of gas in 2014 when the 19bn PNG liquefied natural gas LNG project was completed ahead of schedule and within budget significantly increasing the size and strength of the economy The year ahead is likely to see PNG benefit from the further development of its hydrocarbons sector fuelling the growth of its economy as a whole The LNG influx also poses challenges however in terms of ensuring inclusive growth and productive use of the new revenues PNG takes pride in being a final frontier of natural and cultural development but the task ahead is to protect the country's heritage while becoming part of the global economy

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