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## Chapter 4

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### Exchange Rate Determination

#### *Lecture Outline*

##### Measuring Exchange Rate Movements

##### Exchange Rate Equilibrium

- Demand for a Currency
- Supply of a Currency for Sale
- Equilibrium

##### Factors That Influence Exchange Rates

- Relative Inflation Rates
- Relative Interest Rates
- Relative Income Levels
- Government Controls
- Expectations
- Interaction of Factors

##### Speculating on Anticipated Exchange Rates

# Jeff Madura International Financial Management Solutions Manual

**Minjie Lin**



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