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Introduction

"Going public" is a key stage in the growth and development of a company. Obtaining a listing on the Hong Kong Stock Exchange enables a company to improve its standing in the business community and gives it greater access to equity and debt capital raising markets, while at the same time providing shareholders with an internationally recognised stock exchange on which they can freely trade their shares.

The Herbert Smith Hong Kong IPO Guide is intended to provide an overview to capital raising in Hong Kong and in particular to the initial public offering ("IPO") process for companies listing on the Main Board of the Exchange – from the pre-IPO strategic investor stage through listing.

There has been a significant growth in the market capitalisation of the Hong Kong market in recent years, spurred by the listing of Mainland enterprises. Red chip and H share companies now account for approximately 50% of the total market capitalisation of the Hong Kong market.

The global nature of the investment community and capital markets has resulted in more and more companies considering dual listings on other international exchanges, like New York or London, or structuring their offerings as exempt offerings so their shares can be offered to US and other investors.

When securities are offered to the "public" (which includes an IPO) any prospectus issued for the offering must contain prescribed information and must be registered. The "public" is defined widely however there are a number of exempt offers (including offers to less than 50 people) which are discussed below.

Herbert Smith

Hong Kong IPO guide 2010

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Frederick D. Lipman



Ipo Guide Herbert Smith 2010:

IPO Philippe Espinasse, 2021-12-01 This book explains the key aspects of executing an international IPO Packed with useful tips it reviews rules and market practices from the US to Europe the Middle East and the Asia Pacific region Real life case studies are used to illustrate all aspects of conducting an IPO including documentation valuation as well as marketing issues This new edition has been the subject of a complete and detailed revision including new information pertaining to market developments Some topics such as spin off offerings SPACs listing requirements and due diligence have also been further expanded while some 15 additional IPOs have been included as examples to illustrate various aspects of new offerings It is most suitable for entrepreneurs chief executives and CFOs of companies about to be floated investor relations professionals family offices private equity hedge fund and institutional investors and finance students It will also be of interest to market practitioners such as investment bankers in mergers and acquisitions corporate finance or equity capital markets departments private bankers as well as equity salespeople traders and research analysts The book will appeal to those generally interested in financial markets and equity capital markets in particular IPOs remain one of the most fascinating aspects of financial markets but also one of its least understood Espinasse has written a must read primer for anyone interested in how IPOs work and what makes for a successful one Read this book and learn from one of the best Herald van der Linde CFA chief Asia equity strategist at HSBC and author of Asia Stock Markets From the Ground Up This third edition of IPO A Global Guide provides a very readable in depth and extremely well structured guide and roadmap to the complex world of IPOs It is laced with examples from across many markets and provides excellent practical advice and guidance on all aspects of the IPO process based on the author's substantial experience Mike Trippitt founder of Michael Joseph Consulting and banking expert A clear guide for anyone in the business of IPOs It breaks down a complex subject into something simple and concise Narayanan Somasundaram regional finance editor of Nikkei Asia [Due Diligence in China](#) Kwek Ping Yong, 2013-08-22 A plain English guide that demystifies the business landscape in China from a due diligence point of view Due diligence is crucial to any business deal and thankfully due diligence research has come a long way over the years What used to be a cumbersome time consuming process has been standardized and systemized with generally accepted auditing frameworks and tools such as the all important auditing checklists But when it comes to doing due diligence in China with its opaque regulatory system and byzantine accounting standards all bets are off In this book an acknowledged expert in the field takes you beyond the checklists to arm you with China specific due diligence strategies tools and techniques that go beyond what is typically part of the process Gives a detailed account of why conventional frameworks used in the west simply don't work in China Provides first hand accounts based on the author's years of experience as a private equity professional doing deals in China Reviews in depth the unique differences between corporations and businesses in China and those in the West and their implications for the due diligence process Uses

numerous case studies to guide the reader through an entire due diligence process for a firm in China *Business, Society, and Government Essentials* Robert N. Lussier, Herbert Sherman, 2013-08-22 Understanding the interrelationship of business society and government is vital to working at any level in a company of any size This text uses a case analysis approach to explore this interrelationship in today's high tech global community The authors crystallize the complex array of issues that business leaders managers and employees face in market and nonmarket environments from balancing stakeholder interests and dealing with government regulations to managing crises and making socially responsible and ethical decisions Technical concepts come to life through a variety of cases and case questions thought provoking personal and professional applications ethical dilemmas and practical exercises Furthermore an appendix offers approaches to case analysis and includes a case analysis table that serves as a model for students and professors With its thorough coverage of relevant issues and skill building elements to stimulate critical thinking this text will prepare students to understand and confront real world business concerns *Digital Diplomacy* Corneliu Bjola, Marcus Holmes, 2015-03-24 This book analyses digital diplomacy as a form of change management in international politics The recent spread of digital initiatives in foreign ministries is often argued to be nothing less than a revolution in the practice of diplomacy In some respects this revolution is long overdue Digital technology has changed the ways firms conduct business individuals conduct social relations and states conduct governance internally but states are only just realizing its potential to change the ways all aspects of interstate interactions are conducted In particular the adoption of digital diplomacy i e the use of social media for diplomatic purposes has been implicated in changing practices of how diplomats engage in information management public diplomacy strategy planning international negotiations or even crisis management Despite these significant changes and the promise that digital diplomacy offers little is known from an analytical perspective about how digital diplomacy works This volume the first of its kind brings together established scholars and experienced policy makers to bridge this analytical gap The objective of the book is to theorize what digital diplomacy is assess its relationship to traditional forms of diplomacy examine the latent power dynamics inherent in digital diplomacy and assess the conditions under which digital diplomacy informs regulates or constrains foreign policy Organized around a common theme of investigating digital diplomacy as a form of change management in the international system it combines diverse theoretical empirical and policy oriented chapters centered on international change This book will be of much interest to students of diplomatic studies public diplomacy foreign policy social media and international relations Blue Revolution Cynthia Barnett, 2012-09-04 Americans see water as abundant and cheap we turn on the faucet and out it gushes for less than a penny a gallon We use more water than any other culture in the world much to quench what's now our largest crop the lawn Yet most Americans cannot name the river or aquifer that flows to our taps irrigates our food and produces our electricity And most don't realize these freshwater sources are in deep trouble Blue Revolution exposes the truth about the water crisis driven not as much by lawn sprinklers as by a tradition that has encouraged everyone from

homeowners to farmers to utilities to tap more and more But the book also offers much reason for hope Award winning journalist Cynthia Barnett argues that the best solution is also the simplest and least expensive a water ethic for America Just as the green movement helped build awareness about energy and sustainability so a blue movement will reconnect Americans to their water helping us value and conserve our most life giving resource Avoiding past mistakes living within our water means and turning to local water as we do local foods are all part of this new blue revolution Reporting from across the country and around the globe Barnett shows how people businesses and governments have come together to dramatically reduce water use and reverse the water crisis Entire metro areas such as San Antonio Texas have halved per capita water use Singapore s closed water loop recycles every drop New technologies can slash agricultural irrigation in half businesses can save a lot of water and a lot of money with designs as simple as recycling air conditioning condensate The first book to call for a national water ethic *Blue Revolution* is also a powerful meditation on water and community in America [Books in Print Supplement](#) ,2002 *Forthcoming Books* Rose Arny,2000 [Government Phone Book USA 2005](#) Omnigraphics,Omnigraphics, Incorporated,2004-11 **International and US IPO Planning** Frederick D. Lipman,2008-12-22 Praise for International and U S IPO Planning Perhaps the greatest value of Frederick Lipman s new book on initial public offerings derives as its title indicates from the emphasis that it places on planning Lipman makes abundantly clear that an IPO is not something to be rushed into by every fledgling firm as was typical during the dot com boom of the late 1990s Indeed his extensive treatment of the many aspects of preparing a company for an IPO particularly the non financial aspects helps the reader to focus on the most important question of all Is an IPO appropriate for a given company Somewhat uniquely Lipman then asks the further question of whether an international IPO might be appropriate for that company even if a domestic one were not By doing so he has made a real contribution to this literature Kenneth C Froewiss Clinical Professor of Finance NYU Stern School of Business We are operating in a global environment in nearly every aspect of business and structuring planning for an IPO is no different The recent changes in regulations for U S listed companies have raised the cost of access of U S listed IPO capital making foreign exchanges much more attractive Fred Lipman has created a wonderful guide for managers to seriously access this option for their business I also hope his book is a wake up call to U S regulators on their impact on the competitiveness of U S securities markets Bob Hellman Managing Partner CEO American Infrastructure MLP Funds This book will be of immense value to the companies planning an IPO I am particularly struck by the research done by the author which in my opinion makes it an authentic guide for private companies not only in the U S but also in Asia particularly India and China where a huge opportunity awaits companies to mature into sustainable enterprises by involving a large section of society in their IPO M K Chouhan Chairman Mahendra Young Knowledge Foundation and Vice Chairman of Global Advisory Board Asian Centre for Corporate Governance This book contains valuable suggestions for advanced planning for both U S and international IPOs and belongs in the library of every entrepreneur and

business executive William C Tyson Associate Professor Legal Studies The Wharton School of the University of Pennsylvania
8 crucial steps to planning a successful IPO International and U S IPO Planning outlines the eight step by step techniques all private companies must follow to prepare for a successful IPO either in the U S or internationally From advance planning techniques for both an international and U S IPO to growing a business through acquisitions and roll ups prior to an IPO to deterring unwanted suitors by inserting carefully placed provisions into the charter and so much more International and U S IPO Planning provides a wealth of practical and insightful guidance to help the private company go public regardless of its size or location

Handbook of Research on IPOs Mario Levis,Silvio Vismara,2013-11-29 The chapters offer some important new insights into issues that will be of interest not only to the academic community but also to professionals involved in the preparation structure and execution of such transactions market regulators and private a **The Ernst & Young Guide to the IPO Value Journey** Ernst & Young LLP,Stephen C. Blowers,Peter H. Griffith,Thomas L.

Milan,1999-10-22 A practical guide to taking your company public successfully Thisupdated version of the Ernst Young Guide to Taking YourCompany Public looks at the IPO as a milestone in a larger processcalled The Value Journey sm the basis for the work of the Ernst Young Center for Strategic Transactions a businessadvisory resource for CEOs This practical book is designed to helpyou determine whether an IPO is the right move for your company andaddresses the major leadership challenges that CEOs face Itdescribes how to plan your IPO journey and chart your businessstrategy focusing on the steps you must take to succeed during andafter the IPO event and fulfill the critical need to continuouslyinnovate and renew your company International and U.S. IPO Planning Frederick D. Lipman,2009 **The Oxford Handbook of IPOs** Douglas

Cumming,Sofia Johan,2018-11-15 Initial public offerings IPOs or new listings of companies on stock exchanges are among the most important form of finance and generate considerable attention and excitement They are used to raise capital or to monetize investments by the early generation of venture capital and other private investors They are increasingly international in scope and reach especially with non American firms offering on American stock exchanges This handbook provides a comprehensive overview of why companies list on stock exchanges how IPOs are regulated initially valued and their performance in the short and long run The first part examines the economics of IPOs and offers statistics and regulatory insights from the United States and other countries around the world The volume then covers mergers versus IPOs as well as reverse mergers and special purpose acquisition companies Part III analyzes institutional ties in IPOs including analysts investment banks auditors and venture capitalists The fourth section provides international perspectives on IPOs from a number of countries around the world Part V discusses alternatives to IPOs including private marketplaces and crowdfunding Reflecting the range of disciplines that analyze IPOs the contributors come from the fields of finance international business and management economics and law The chapters cover the latest information on a range of fundamental questions that are of interest to academics practitioners and policymakers alike **NYSE IPO Guide** Stacey Cunningham,2021-04-15 The New

York Stock Exchange's officially branded IPO Guide *Initial Public Offerings* David A. Westenberg, 2013-01-16 The new second edition of *Initial Public Offerings: A Practical Guide to Going Public* provides battle-tested real-world advice on how to create a winning IPO. Packed with best practices, planning tips, checklists, and sample documents to help implement its guidance, *Initial Public Offerings* gives you the actionable insight you need to understand market requirements and lay the groundwork for an IPO. Weigh an IPO's advantages, drawbacks, demands, and alternatives. Prepare for the rigors of due diligence. Master accounting matters vital to the IPO process. Take advantage of pre-IPO tax and financial planning opportunities. Put together a powerful IPO team. Consider a dual-track strategy. Numerous developments originating from the SEC, Congress, and the private sector continue to change the IPO landscape. Completely revised and substantially expanded, the second edition addresses key changes in legal requirements and market practices of critical interest to IPO companies, lawyers, and market professionals alike. Among other new and updated topics, the book covers the impact of the JOBS Act on private company fundraising, pre-IPO activities, Form S-1 disclosure requirements, and the IPO process, ongoing changes in corporate governance requirements and practices, and important developments in accounting, preparation, SEC review, and underwriting practices. The new edition also includes updated market data, IPO forms, and planning tips to help ensure a smooth IPO in the post-Dodd-Frank, post-JOBS Act world. **New York Stock Exchange IPO Guide** New York Stock Exchange, 2010 *US Initial Public Offerings (IPO) Regulations Handbook Volume 1: Strategic Information and Regulations* IBP, Inc., 2010-01-25 2011 Updated Reprint Updated Annually US Initial Public Offering Regulations Handbook

Immerse yourself in heartwarming tales of love and emotion with is touching creation, **Ipo Guide Herbert Smith 2010** . This emotionally charged ebook, available for download in a PDF format (PDF Size: *), is a celebration of love in all its forms. Download now and let the warmth of these stories envelop your heart.

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