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CHAPTER 7

Basic Elements of Planning and Decision Making

Part III of this book is entitled PLANNING AND DECISION MAKING. Its fundamental purpose is to discuss the first basic management function—planning and decision making.

Part III has four chapters. Chapter 7 introduces the basic elements of planning and decision making. Chapter 8 focuses on strategy and strategic planning. Chapter 9 addresses the management of decision making. Entrepreneurship is the focus of Chapter 10.

Teaching Tip: Some instructors prefer to cover the material in Chapter 10 separately at the end of the course. If you prefer this method, the chapter is written so that it can be covered “out of sequence.”

CHAPTER SUMMARY

Chapter 7 is the first of four devoted to planning and decision making. Its purpose, therefore, is to introduce the basic elements of this management function and to build a foundation for the more detailed coverage of the material that follows in the remaining chapters of the part.

LEARNING OBJECTIVES

After covering this chapter, students should be able to:

1. Summarize the function of decision making and the planning process.
2. Discuss the purpose of organizational goals, identify different kinds of goals, discuss who sets goals, and describe how to manage multiple goals.

Management 11th Edition Griffin

M Woodhall



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Unveiling the Power of Verbal Artistry: An Mental Sojourn through **Management 11th Edition Griffin**

In some sort of inundated with monitors and the cacophony of instantaneous transmission, the profound energy and mental resonance of verbal art often fade in to obscurity, eclipsed by the regular onslaught of sound and distractions. However, located within the lyrical pages of **Management 11th Edition Griffin**, a fascinating perform of fictional brilliance that pulses with fresh emotions, lies an unique journey waiting to be embarked upon. Penned by way of a virtuoso wordsmith, this mesmerizing opus guides readers on an emotional odyssey, gently revealing the latent potential and profound influence stuck within the intricate web of language. Within the heart-wrenching expanse of the evocative examination, we shall embark upon an introspective exploration of the book is key styles, dissect their interesting publishing type, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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