

3

Check my work

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References

May 29, Brooks Expeditions received the amount owed by Charlotte.

Required:

- 1. Record the necessary transaction(s) for Brooks Expeditions on each date.
- 2. Show how Brooks Expeditions would present net revenues in its income statement.

Complete this question by entering your answers in the tabs below.

Required 1 Required 2

Show how Brooks Expeditions would present net revenues in its income statement. (Do not round intermediate calculations. Round your answers to 2 decimal places.)

| BROOKS EXPEDITIONS | |
|--------------------------|--|
| Partial Income Statement | |
| Total tour revenues | |
| Less: Sales allowances | |
| Less: Sales discounts | |
| | |
| Net tour revenues | |

Required 1 Required 2

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