

11. Which of the following will increase the elasticity of supply for mobile phones?
- A A fall in the prices of mobile phones.
 - B A fall in the cost of producing mobile phones.
 - C An increase in the mobility of factors used for the production of mobile phones.
 - D Improved technology in the production of mobile phones.

12. This question is based on table 3 below showing the national income and consumption statistics in a two-sector economy (Figures are in millions FCFA).

Table 3

Income	Consumption
0	1000
2000	1600
3000	2200
4000	2800
5000	3400

Which of the following represents the saving function for this economy?

- A $S = 0.4 Y - 1000$ million FCFA
 - B $S = 0.6 Y - 1000$ million FCFA
 - C $S = 0.4 Y + 1000$ million FCFA
 - D $S = 1000$ million FCFA $+ 0.6Y$.
13. What is the main reason for the marginal cost curve not being considered as the supply curve for the pure monopolist?
- A Pure monopoly does not exist.
 - B Its marginal cost curve is U-shaped.
 - C There is no unique relationship between quantity supplied and price.
 - D There is no demand curve that intersects with the marginal cost curve.



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Albert A Gayle



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