

We planned this annual report in 1959.

In 1959 we made an important decision. We were going to break the chains of traditional industrial concepts and build ITT into a new kind of company.

—It would be flexible to be adaptable to the enormous changes sweeping the world.

—It would be truly international to take advantage of new technologies quickly, wherever they're developed, and to serve

the needs of people everywhere. —It would be highly diversified and deal in both products and services.

Our new annual report shows how well we've done.

In 1966, worldwide sales exceeded \$2 billion for the first time, only four years after gaining the \$1 billion mark.

A major accomplishment was the realization in 1966 of ap-

proximately 50% of earnings from domestic sources.

Also, earnings per share have grown 114% from the \$1.90 reported in 1959.

We believe this annual report will interest you. We invite you to send for a copy today. Write to the Director of Investor Relations, International Telephone and Telegraph Corporation, 320 Park Ave., New York, N.Y. 10022.

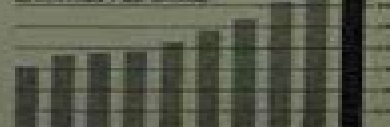
SALES AND REVENUES
\$ MILLIONS



NET INCOME
\$ MILLIONS



EARNINGS PER SHARE
PER SHARE



ITT

Itt Corporation Annual Report

Jessica J Manson



Itt Corporation Annual Report:

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Annual Report International Telephone and Telegraph Corporation,1957 **ITT Industries Annual Report** ,2003
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