

PRÉFACE DE **KOEN GEENS**
MINISTRE BELGE DES FINANCES
(2013-2014)



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DU XVII^e AU XXI^e SIÈCLE

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La Bourse Une Machine Infernale

Antoine-Alexandre Barbier



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La Bourse, une machine infernale Bruno Colmant, 2014-10-30 Au fil des siècles les Bourses se sont adaptées à l'évolution économique de nos sociétés Des tulipes aux produits dérivés obscurs et complexes les marchés que nous connaissons actuellement ont subi de nombreuses transformations rythmés par des krachs financiers d'envergure Un tournant majeur s'opère cependant durant les années 90 au moment où le secteur technologique prend de l'ampleur Les Bourses perdent progressivement leur visage humain au profit de l'électronique Les parquets où se poumonaient agents de change seuls habilités à pouvoir exécuter les ordres des investisseurs sont désertés Ils vont céder leur place aux banques qui vont elles-mêmes se retrouver face des acteurs plus importants appelés traders haute fréquence Dans le même temps les négociations en Bourse s'accroissent au point de dépasser largement aujourd'hui la vitesse de la lumière Le 6 mai 2010 le monde découvre avec stupeur l'importance de ces firmes robotisées sur les marchés et le rôle qu'elles jouent désormais sur les marchés d'actions et les produits complexes Pourtant leur avènement s'accompagne d'une démocratisation des marchés pour tous les investisseurs Car désormais il n'a jamais été aussi facile pour le particulier de négocier en Bourse Et jamais aussi bon marché aussi Toutefois la robotisation des marchés financiers pose des défis de taille pour les acteurs qui y interviennent Tout le monde court après la machine

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