

Multiple Credit Card Payoff Calculator

	Debt 1	Debt 2	Debt 3
Debt Amount	\$3,000	\$4,500	\$6,250
Minimum Payment	\$200	\$150	\$120
Interest Rate	9%	8%	7%
Extra Payments per Month	\$200	\$200	\$200

Amortization Schedule

Payment No.	Debt 1		Debt 2		Debt 3	
	Payment	Balance	Payment	Balance	Payment	Balance
0		\$3,000		\$4,500		\$6,250
1	\$400	\$2,620	\$150	\$4,379	\$120	\$6,166
2	\$400	\$2,236	\$150	\$4,257	\$120	\$6,081
3	\$400	\$1,850	\$150	\$4,135	\$120	\$5,996
4	\$400	\$1,461	\$150	\$4,011	\$120	\$5,910
5	\$400	\$1,069	\$150	\$3,887	\$120	\$5,824
6	\$400	\$674	\$150	\$3,762	\$120	\$5,737
7	\$400	\$276	\$150	\$3,636	\$120	\$5,650
8	\$276	\$0	\$274	\$3,384	\$120	\$5,562
9	\$0	\$0	\$550	\$2,853	\$120	\$5,474
10	\$0	\$0	\$550	\$2,318	\$120	\$5,385

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Didier Musso



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