

- (ii) Which of the following is NOT a major element of the strategic management process ?
- (a) Formulating strategy
  - (b) Implementing strategy
  - (c) Evaluating strategy
  - (d) Assigning administrative tasks
- (iii) Competitive advantage can best be described as —
- (a) increased efficiency
  - (b) what sets an organization apart
  - (c) a strength of the organization
  - (d) intangible resources.
- (iv) \_\_\_\_\_ is the foundation of blue ocean strategy.
- (a) Innovation
  - (b) Value creation
  - (c) Value innovation
  - (d) Value-cost trade-off

# Management Question Papers For Bbm Strategic

**M Carnoy**



## **Management Question Papers For Bbm Strategic:**

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