#### BBMBMC 203



#### SECTION - B (8 marks each)

Answer any five questions in not more than 2 pages each:

 $(8 \times 5 = 40)$ 

- Briefly explain the sources of Indian mercantile law.
- Define and distinguish between coercion and undue influence.
- 4. Who is a minor ? Explain the liabilities of minor for necessaries.
- Explain the duties of an agent.
- Explain the case "Carlill Vs. Carbolic smoke ball Co."
- Define a bill of exchange. Distinguish between a cheque and bill of exchange.
- Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

## SECTION - C

(20 marks each)

 $(20 \times 3 = 60)$ 

Answer the following in **not** more than 6 pages **each**:

9. Define and explain the term offer with its essentials.

OR.

Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

OR

Explain the remedies available for breach of contract.

 Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

OR

Define and explain the contract of guarantee. Explain the rights of surety.

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## **Table of Contents N2 Engineering Question Paper Memo 2013**

- 1. Understanding the eBook N2 Engineering Question Paper Memo 2013
  - The Rise of Digital Reading N2 Engineering Question Paper Memo 2013
  - Advantages of eBooks Over Traditional Books
- 2. Identifying N2 Engineering Question Paper Memo 2013
  - Exploring Different Genres
  - $\circ\,$  Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an N2 Engineering Question Paper Memo 2013
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from N2 Engineering Question Paper Memo 2013
  - Personalized Recommendations
  - N2 Engineering Question Paper Memo 2013 User Reviews and Ratings

- N2 Engineering Question Paper Memo 2013 and Bestseller Lists
- 5. Accessing N2 Engineering Question Paper Memo 2013 Free and Paid eBooks
  - N2 Engineering Question Paper Memo 2013 Public Domain eBooks
  - N2 Engineering Question Paper Memo 2013 eBook Subscription Services
  - N2 Engineering Question Paper Memo 2013 Budget-Friendly Options
- 6. Navigating N2 Engineering Question Paper Memo 2013 eBook Formats
  - o ePub, PDF, MOBI, and More
  - N2 Engineering Question Paper Memo 2013 Compatibility with Devices
  - N2 Engineering Question Paper Memo 2013 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of N2 Engineering Question Paper Memo 2013
  - Highlighting and Note-Taking N2 Engineering Question Paper Memo 2013
  - Interactive Elements N2 Engineering Question Paper Memo 2013
- 8. Staying Engaged with N2 Engineering Question Paper Memo 2013
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - o Following Authors and Publishers N2 Engineering Question Paper Memo 2013
- 9. Balancing eBooks and Physical Books N2 Engineering Question Paper Memo 2013
  - Benefits of a Digital Library
  - o Creating a Diverse Reading Collection N2 Engineering Question Paper Memo 2013
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine N2 Engineering Question Paper Memo 2013
  - Setting Reading Goals N2 Engineering Question Paper Memo 2013
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of N2 Engineering Question Paper Memo 2013
  - Fact-Checking eBook Content of N2 Engineering Question Paper Memo 2013
  - Distinguishing Credible Sources

- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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