

Econometrics Practice Exam (10 multiple Choice Questions)

I. Choose ONE answer only:

_____ #1. Which of the following is TRUE?

- a. $Y \sim N(1, 2)$ means that $E[Y] = 3$
- b. $Y \sim N(1, 2)$ means that $(Y - 1) / \sqrt{2} \sim N(1, 0)$
- c. $Y \sim N(1, 2)$ and $Z \sim N(2, 1)$ means that $Y + Z \sim N(3, 3)$ always
- d. $Y \sim N(1, 2)$ and $Z = Y + 3$ means that $Y + Z \sim N(5, 2)$
- e. $Y \sim N(1, 2)$ and $Z \sim N(2, 1)$ and independent means that $Y - Z \sim N(-1, 3)$

_____ #2. Suppose that $f(x) = b$ for $0 < x < a$. What values of a and b will ensure that $f(x)$ is a pdf?

- a. $a = 1/2$ and $b = 1$ b. $a = 1$ and $b = 1/2$ c. $a = 2$ and $b = 1/2$
- d. $b < 0$ and $a > 0$ e. $b = -1$ and $a = -1$

_____ #3. Suppose that $Y = AX + B$. Then $\text{var}(Y) = \underline{\hspace{1cm}}$?

- a. A^2 b. $A^2 + B^2$ c. $A^2 \text{var}(X)$ d. $A^2 \text{var}(X) + B$ e. $A^2 \text{var}(X) + B^2$

_____ #4. Which of the following is TRUE?

- a. $\sum (x_i - \bar{x})^2 = \sum x_i^2 - 2N\bar{x}^2$ b. $\sum (x_i - \bar{x})^2 = \sum x_i^2 - N^2\bar{x}^2$
- c. $\sum (x_i - \bar{x})^2 = \sum x_i^2 - N\bar{x}$ d. $\sum (x_i - \bar{x}) = 0$

_____ #5. Suppose that $Y_i = \beta X_i + \epsilon_i$, and assume that we do NOT estimate with

Multiple Choice Answer Of Econometrics Exam

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