Question Paper

Business Ethics & Corporate Governance (MB312): October 2008

Section A: Basic Concepts (30 Marks)

- This section consists of questions with serial number 1 30.
- Answer all questions.
- Each question carries one mark.
- Maximum time for answering Section A is 30 Minutes.
- I- Mr. Anand Desai is in an ethical dilemma regarding purchase of a machine. If he buys the machine from Best Electronics, who are ready to give 5 years warranty, he will not get any monetary benefit for himself. Therefore he decides to buy the machinery from GL Electronics, who is giving only 1 year warranty, in order to gain the personal monetary benefit. Which of the following factors involved in decision-making affects the ethical dilemma of Mr. Anand Desai?
 - (a) Concentration of effect
 - (b) Time interval
 - (c) Proximity.
 - (d) Social agreement
 - (e) Magnitude of consequence.
- 2- When the implications and consequences of managers' decisions become more evident, managers are faced with the challenge of ethical dilemma. To avoid ethical dilemmas managers can follow the approaches by Clutterbuck and Drummond and Carmichael's. Which of the following does not belong to Clutterbuck's approach?
 - (a) It includes ethics in recruitment criteria
 - (b) It uses reward and punishment mechanisms
 - (c) It establishes openness and transparency into decision-making processes
 - (d) It provides mechanism for negotiating concerns
 - (e) It draws up personal and corporate ethics checklist.
- 3- When a company adopts an anti-pollution environment policy, it is said to be 'going green'. Organizations adopt green initiative due to which of the following reasons?
 - Economic benefits from increased efficiency.
 - Competitive advantage through innovation.
 - III. Set a standard or code for moral behavior.
 - IV. Public image.
 - (a) Only (I) above
 - (b) Only (II) above
 - (c) Both (II) and (III) above
 - (d) (I), (II) and (IV) above
 - (e) (I), (III) and (IV) above.
- 4- If Vijay Motors is taken over by Vishnu Motors, Mr. Feroz and many other top executives are going to lose their jobs. Therefore in order to discourage the unwanted takeover attempt, the management of Vijay Motors gave stock options, bonuses and severance pay to all the top executives. By adopting which of the following techniques, was the management of Vijay Motors able to protect themselves from hostile takeover?
 - (a) Golden parachute
 - (b) Sandbag
 - (c) Greenmail
 - (d) People pill.
 - (e) Poison pill.
- 5. The primary role of the board is to supervise the quality of strategic thinking of the executive committee and performs its role in strategy development at various levels. Structural and portfolio level of strategic thinking involves discussions among the board of directors and the management, relating to which of the following?
 - External environment.
 - II. Mergers and acquisitions.
 - III. Potential market trends.

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Table of Contents Mba Entrance Exam Sample Paper With Answers

- 1. Understanding the eBook Mba Entrance Exam Sample Paper With Answers
 - The Rise of Digital Reading Mba Entrance Exam Sample Paper With Answers
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Mba Entrance Exam Sample Paper With Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Mba Entrance Exam Sample Paper With Answers
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Mba Entrance Exam Sample Paper With Answers
 - Personalized Recommendations
 - Mba Entrance Exam Sample Paper With Answers User Reviews and Ratings
 - Mba Entrance Exam Sample Paper With Answers and Bestseller Lists
- 5. Accessing Mba Entrance Exam Sample Paper With Answers Free and Paid eBooks
 - Mba Entrance Exam Sample Paper With Answers Public Domain eBooks
 - Mba Entrance Exam Sample Paper With Answers eBook Subscription Services
 - Mba Entrance Exam Sample Paper With Answers Budget-Friendly Options
- 6. Navigating Mba Entrance Exam Sample Paper With Answers eBook Formats

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- 7. Enhancing Your Reading Experience
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 - Highlighting and Note-Taking Mba Entrance Exam Sample Paper With Answers
 - Interactive Elements Mba Entrance Exam Sample Paper With Answers
- 8. Staying Engaged with Mba Entrance Exam Sample Paper With Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Mba Entrance Exam Sample Paper With Answers
- 9. Balancing eBooks and Physical Books Mba Entrance Exam Sample Paper With Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Mba Entrance Exam Sample Paper With Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Mba Entrance Exam Sample Paper With Answers
 - Setting Reading Goals Mba Entrance Exam Sample Paper With Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Mba Entrance Exam Sample Paper With Answers
 - Fact-Checking eBook Content of Mba Entrance Exam Sample Paper With Answers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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