

## Managerial Accounting Midterm Exam

All of the following statements regarding management accounting's role in assigning decision-making authority are true except:

- A) The syllabus for a college course is a type of report that outlines students' decision-making responsibilities.
- B) Since management accounting information is used for decision-making purposes, historical information is unnecessary.
- C) All members of an organization have some decision-making ability.
- D) Information from the management accounting system supports decision-making.

Manufacturing costs do not include:

- A) Selling expenses related to goods manufactured during the period.
- B) Manufacturing overhead charged to work in process during the period.
- C) Direct materials used during the period.
- D) Direct labor applicable to production within the period.

In an aircraft factory, the inventory of direct materials would not include:

- A) Completed aircraft, available for sale.
- B) Ejection seats to be installed only in military aircraft.
- C) Electronic instruments to be installed in aircraft.
- D) Sheet aluminum to be used for the exterior "skin" of the aircraft.

Which of the following costs would not be considered part of the manufacturing overhead of a furniture manufacturer?

- A) The cost of wood used in furniture construction
- B) The cost of grease used to lubricate factory equipment
- C) Depreciation expense on factory equipment
- D) The cost of compliance with federal factory safety regulations

Direct labor costs in a paint factory would include wages of employees who:

- A) Paint the interior of the factory every two years.
- B) Operate paint-mixing machines.
- C) Supervise heavy equipment operators.
- D) Develop highly secret formulas for new products.

Which of the following is not a period cost?

# Midterm Exam Managerial Accounting

**University of Illinois at Urbana-  
Champaign. Student Senate**

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the text box.

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**Advances in Accounting Education** Thomas G. Calderon, 2020-10-05 AAE publishes empirical and non empirical research in Accounting Education Volume 24 addresses five key themes 1 research on student attitudes and behaviour 2 cases and pedagogical approaches in tax 3 financial reporting and introductory accounting 4 research about the CPA exam and 5 international perspectives *Journal of Accounting Education* James E. Rebele, 2001 Enterprise Systems Education in the 21st Century Targowski, Andrew, Tarn, J. Michael, 2006-08-31 This book presents methods of reengineering business curricula in order to use ES solutions It also helps ES vendors understand the higher education environment so they can support college and university programs Provided by publisher

**New Media, Knowledge Practices and Multiliteracies** Will W.K. Ma, Allan H.K. Yuen, Jae Park, Wilfred W.F. Lau, Liping Deng, 2014-10-21 This volume highlights key aspects of new media knowledge practices and multiliteracies in communication and education providing readers with a range of empirical findings novel theories and applications The reports also include best practices case studies innovative solutions and lessons learned with regard to three core fields 1 New media discussions on the effects of traditional and new media legal risks concerning social media the effects of media intervention on help seeking attitudes obstacles of using tablets for learning qualitative interpretation of media reporting use of social media for enhancing design practices and news reading habits 2 Knowledge practices exploration of online viewing and lifestyles reform of school management models undergraduate students mathematics learning experiences perceived accounting ethics and online knowledge sharing creating knowledge repositories digital technologies outside school smartphone usage and life satisfaction and cultural differences and isomerism and 3 Multiliteracies studies on learning style inventories the impact of ICT in interdisciplinary approaches ePortfolios for learning video production and generic skills enhancement mobile assisted collaborative learning and the effects of project based learning on student achievements The reports presented are from various countries and organizations

**Management Accounting and Micro-computers** James B. Heian, 1988 **Using Management Accounting Information** Steven J. Adams, 2000 Adams is a decision oriented managerial accounting text that emphasizes discovery learning instead of the more traditional memorization Using an interactive decision making case approach Adams is organized around the types of business decisions that students future business managers and investors are likely to face

**Cornell University Courses of Study** Cornell University, 2007 *Accounting* Richard Schwindt, 1990 What universities teach and the readings they assign for this subject **Journal of Accounting Education** James Madison University, 2000 *The Advisor, Teacher-course Evaluation* University of Illinois at Urbana-Champaign. Student Senate, 1971

**Proceedings of Share** Share Inc, 1977 **Business Administration Reading Lists and Course Outlines**, 1981 **Business Administration Reading Lists and Course Outlines: Industrial relations**, 1985 *The College Blue Book* Macmillan Publishing, 2004-11 Indexes the degrees offered by thousands of colleges in the U S and Canada in two lists

one alphabetically by state or province and one by subject area     THE Journal ,2001     Decision Making Under Uncertainty, Games and Bargaining Richard Schwindt,1995     **The Advisor, Teacher-course Evaluation, 1970-71** University of Illinois at Urbana-Champaign. Student Senate,1970     **Beat the MBAs to the Top!** Constance Jones,1987

**Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems: Mathematical economics, game theory, computational economics & applied general equilibrium** ,1995     **Management Accounting Fundamentals May 2003 Exam Questions and Answers** J. Walker,2003-06

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