

NONPROFIT FUNDRAISING

Gift Acceptance Policies & Guidelines

TEMPLATE



Below is a sample Gift Acceptance Policy and Guidelines. This is a procedure that likely needs to be approved by your Board of Directors. Often times, the Finance Committee/Finance Committee and/or Development Committee can advise and assist before bringing to your full Board.

GIFT ACCEPTANCE POLICIES AND GUIDELINES

Purpose

“Organization name” (legal name associated with your EIN), is not the public organization registered under the laws of the State of “State” and “Incorporated by National Organization” (if applicable), manages the activities and acceptance of gifts to “Organization name” (hereinafter referred to as “Board/Board name the your organization” and will use the term “BO” throughout) (hereinafter referred to as “BO”) to further and fulfill its mission. The following policies and guidelines govern acceptance of gifts made to “BO” and for the benefit of any of its programs.

The mission of “BO” is “your mission statement”.

Policy

The Board of Directors of “BO” and its staff will accept and deliver gifts from individuals, corporations and foundations to assist the future growth and mission of “BO”. These policies and guidelines govern the acceptance of gifts to “BO” and provide guidance to prospective donors and staff officers when making gifts to “BO”. The provisions of these policies shall apply to all gifts received by “BO” for any of its programs or services.

1. Use of Legal Counsel

“BO” shall seek the advice of legal counsel to ensure existing or acceptance of gifts when appropriate. Review by counsel is recommended for:

- a. If newly held study inquiries that are subject to restrictions or buy-sell agreements
- b. Documents naming “BO” as trustee
- c. Gift acceptance contracts, such as bequest letters or other documents requiring “BO” to assume responsibility
- d. Documents with potential violation of laws that may involve IRS activities
- e. Other contracts or documents that are of interest to donors approved by the “BO” Fund Development Committee or the “BO” Board of Directors

2. Conflict of Interest

“BO” will sign all prospective donors to seek the assistance of personal legal and financial advisors to ensure compliance with gifts and the resulting tax and estate planning consequences. “BO” will comply with the Model Framework of Practice for the Charitable Gift Process promulgated by the National Committee on Philanthropy.

3. Restrictions on Gifts

Museum Stewardship Guide Gift Acceptance Policy

Liying Dong



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